
STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH
100 NORTH SENATE AVENUE N1058(B)
INDIANAPOLIS, IN 46204
PHONE (317) 232-3777
FAX (317) 974-1629

The assumptions listed below were considered significant by the Department of Local Government Finance (“DLGF” or “Department”) when calculating the impact of circuit breaker credits on local units of government.

- The information contained in this report is based on abstracts received by the Department from the Auditor of State’s Office (AOS) by April 8, 2014. AOS may release subsequent amended abstracts after the date of this report. The Department will update this report for amended abstracts until May 1, 2014.
- While this report is based on data contained in the county abstract, the amounts for “Levy based on Abstract AVs” (Assessed Values) and “Circuit Breaker Credits” may differ from similar amounts shown on the county abstract for a number of reasons, including the application of the circuit breaker credits in the calculation on the county abstract, the application of delinquencies and penalties, and the distribution of TIF assessed value to certain units and funds.
- “Levy based on Abstract AVs” may differ from Certified Levy due to changes in assessed value since the certification of net assessed values and the application of phase-in rates or abated rates due to annexation.
- “Levy based on Abstract AVs” and “Circuit Breaker Credits” have been adjusted to account for certain units and funds having statutory authority to collect tax revenue on TIF assessed value.
- “Circuit Breaker Credits” include total circuit breaker credits for the identified fund, including credits associated with the 1%, 2% or 3% property tax caps and credits provided to certain individuals over the age of 65.
- “Circuit Breaker Credits” assumes the application of protected taxes pursuant to IC 6-1.1-20.6-9.8 and the exemption from circuit breaker credits provided to certain funds through the Indiana State Constitution, Article 10, IC 6-1.1-20.6-7(b) and IC 6-1.1-20.6-7.5(b).
- Funds exempt from circuit breaker credits through the Indiana State Constitution, Article 10, IC 6-1.1-20.6-7(b) and IC 6-1.1-20.6-7.5(b) and funds receiving protected taxes under IC 6-1.1-20.6-9.8 are subject to the application of circuit breaker credits granted under IC 6-1.1-20.6-8.5 (Over 65 Credit).
- Funds receiving protected taxes under IC 6-1.1-20.6-9.8 may also experience a loss associated with the 1%, 2% or 3% property tax cap credits when the unit’s circuit breaker impact in a particular taxing district is greater than the amount levied by the unit’s unprotected funds in that taxing district.
- “Circuit Breaker Credits” have not been adjusted for allowable reallocation of circuit breaker credits under IC 6-1.1-20.6-9.8 for all taxing units and HEA 1062-2014 for school corporations.

Questions may be directed to Director of Data Analysis Matthew Parkinson at 317-232-3759 or mparkinson@dlgf.in.gov.